



Sandy Spring Bank / Atlantic Union Bank Merger and FDIC Disclosure

Sandy Spring Bank has merged with and into Atlantic Union Bank, significantly expanding the bank's presence across Virginia, Maryland, North Carolina and Washington, D.C., enabling us to better serve customers. By signing your signature card or loan documents, you confirm your understanding that:

- Sandy Spring Bank has merged into Atlantic Union Bank effective April 1, 2025;
- the legal relationship created by the accompanying deposit account or loan documents is between you and Atlantic Union Bank;
- all rights, obligations and remedies under the accompanying deposit account or loan documents are enforceable by or against Atlantic Union Bank, as applicable; and
- even though the legal relationship created by the accompanying deposit account or loan documents is between you and Atlantic Union Bank, Atlantic Union Bank will continue to operate Sandy Spring Bank branches under the name of "Sandy Spring Bank" until Sandy Spring Bank systems are integrated with Atlantic Union Bank, which is expected to occur in the fourth quarter of 2025.
- For any insured deposit accounts, FDIC deposit insurance is combined for all your deposit accounts maintained at all branches of Atlantic Union Bank, including those branches operated under the "Sandy Spring Bank" trade name. If you maintained deposit accounts both at Atlantic Union Bank and Sandy Spring Bank prior to the banks' merger, separate insurance of those accounts will continue for a six-month grace period ending October 1, 2025.
- For time deposits/CDs, the applicable grace periods for FDIC deposit insurance coverage are as follows:
 - CDs that mature after the six-month grace period ending October 1, 2025 remain separately insured until they mature.
 - CDs that mature before October 1, 2025, and are renewed for the same time-period and the same dollar amount as the original deposit, will continue to be separately insured until the first maturity date after October 1, 2025.
 - CDs that mature before October 1, 2025 and are renewed for a different dollar amount or a different time-period, or CDs that mature before October 1, 2025 and are not renewed and thereby become regular savings or demand deposits, are separately insured only until the end of the six-month grace period (i.e, October 1, 2025).

Sandy Spring Bank is a division of Atlantic Union Bank, a Virginia chartered institution.