

As of 3.10.2023

Community Reinvestment Act Public Comment:

“The residents who rely on the accessibility of the only local bank in the Thornburg area, are petitioning to stop and reconsider the closing of the Atlantic Union Bank at 5510 Morris Rd, Spotsylvania, VA 22551. As a key business in the local economy, the residents and local businesses rely heavily on the access of banking services provided by Atlantic Union Bank. Most residents do not require travel _to other counties due to the accessibility of resources in the area. However, closing the bank would deny residents a banking institution, force residents to either close the account in pursuit of more traditional, non-banking financial practices, or require residents to travel further for banking allowing for other financial institutions to become available instead of the local bank we've come to trust for generations.”

Atlantic Union Bank’s Response:

First and foremost, on behalf of Atlantic Union Bank, thank you for your 50-year patronage of our organization, dating back to 1973. It has been our privilege to serve as your financial institution and to earn your trust over such a remarkable tenure.

Secondly, we appreciate the feedback and concern regarding the upcoming closure of our Thornburg Branch. The signatures you collected at your place of business were shared with multiple teammates within our leadership team. As mentioned in our original communication, the decision to close any branch is a difficult one, and we are aware of the impacts to our customers and community.

We understand the closure of the Thornburg Branch impacts you and would love the opportunity to sit down and review your personal and business needs. In that discussion, we can share the many tools and new ways to make banking with us easier, as well as get to know the teammates of our Cosner’s Corner location. We take pride in a balance of services to provide a multitude of options for our customers to bank in ways that fit their lifestyle.